

## Prescience Allan Gray Balanced Strategy

31 July 2026

### Strategy Details

|                                |                                                |
|--------------------------------|------------------------------------------------|
| <b>Strategy Fee (ex. VAT):</b> | Management Fee - 0.47%<br>Performance Fee - 0% |
| <b>Benchmark:</b>              | Asisa Multi Assets Medium Equity Average       |

### Investment Objective

The portfolio aims to provide a return in excess of the multi-asset medium equity sector average and is suitable for investors that are seeking moderate levels of capital growth and some income growth, with a lower volatility and capital risk than higher equity portfolios.

This is a subjective market house view research report of Fibonacci based on back tested risk and performance results. Figures shown are based on real data.

### Investment Policy

The portfolio invests in unit trusts and maintains an overall moderate risk profile with the expected equity exposure ranges between 40% and 60% of its net asset value, whilst its property exposure ranges between 0% and 25% of its net asset value. In order to achieve its objective, the underlying managers investments normally included in their portfolio may comprise a combination of assets in liquid form, money market instruments, interest-bearing securities, bonds, debentures, corporate debt, equity securities, other interest-bearing securities, property securities, preference shares, convertible equities and non-equity securities. The underlying managers may invest in participatory interests or any other form of participation in portfolios of collective investment schemes or other similar collective investment schemes as the Act may allow from time to time, and which are consistent with the portfolio's investment policy.

### Investment Policy

| Low | Low-Medium | Medium | Med-High | High |
|-----|------------|--------|----------|------|
|-----|------------|--------|----------|------|

The portfolio is likely to suit investors that are looking for:

- Investment returns that compromise of high capital growth with some income
- Actively managed exposure to a variety of asset classes
- Where the asset allocation reflects offshore and equity exposure, the portfolio is exposed to currency and equity risks.
- The portfolio is exposed to default and interest rate risks.

The portfolio is unlikely to be ideally suited to investors with a time horizon less than 5-7 years or investors that are uncomfortable with investment value fluctuations over the short term.

Therefore, it is suitable for long-term. The expected potential long-term investment returns are lower but less volatile over the medium to long term than pure equity portfolios.

### Net Returns to Investors

|      | Jan   | Feb   | Mar    | Apl   | May   | Jun   | July  | Aug | Sep | Oct | Nov | Dec | Total |
|------|-------|-------|--------|-------|-------|-------|-------|-----|-----|-----|-----|-----|-------|
| 2026 | 0,69% | 1,36% | -4,51% | 3,04% | 1,05% | 1,03% | 0,42% |     |     |     |     |     | 3,99% |

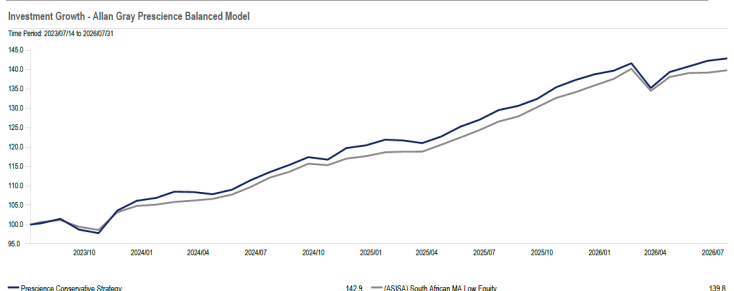
All returns quoted net of fees

### Strategy Statistics

|                   |        |
|-------------------|--------|
| Inception date    | Jan-26 |
| Current month     | Jul-26 |
| Total months      | 7      |
| Analysis currency | ZAR    |

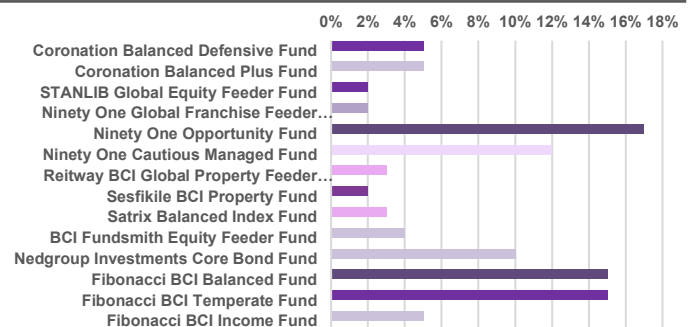
| Return Analysis                 | Strategy | Benchmark |
|---------------------------------|----------|-----------|
| 3 month                         | 2,52%    | 1,26%     |
| Total return (since inception)  | 42,42%   | 38,90%    |
| 1 year (annualised)             | 10,29%   | 10,45%    |
| 3 year (annualised)             | 12,51%   | 11,58%    |
| 5 year (annualised)             | —        | 9,67%     |
| Standard deviation              | 6,33%    | 5,89%     |
| Standard deviation (annualised) | 5,85%    | 4,76%     |
| Largest monthly draw-down       | -4,51%   | -4,07%    |
| Largest monthly return          | 5,96%    | 4,62%     |

### Cumulative Strategy Returns vs Benchmark

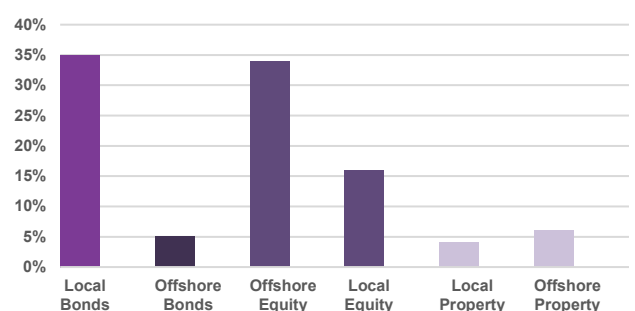


The investment performance is for illustrative purposes only; the investment performance is calculated by taking fees into account. Assuming income is reinvested on the reinvestment date.

### Investment Positions



### Indicative Asset Allocation



## Prescience Allan Gray Balanced Strategy

### Strategy Risk

**Certain investments:**

Including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

### Strategy Risk

**Net Asset Value (NAV):**

Means net asset value, which is the total market value of all assets in a portfolio including any income accruals and less and deductible expenses such as audit fees, brokerage and service fees.

**Annualised Return:**

Is the weighted average compound growth rate over the performance period measured.

**Highest & Lowest Monthly Return:**

The highest and lowest rolling twelve-month performance of the portfolio since inception.

**Standard Deviation:**

The deviation of the return of the portfolio relative to its average.

**Draw-down:**

The greatest peak to trough loss until a new peak is reached.

**MTD:**

Month to date return.



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